

Business Statistics Part I Exploring And Collecting Data

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Part I vi CONTENTS Exploring and Collecting Data 1 Chapter 1 Why Statistics Is Important ... to YOU
1 1.1 The Role of Statistics in the World • 1.2 So, What Is Statistics? • 1.3 How Will This Book Help?
Chapter 2 Data 10 2.1 What Are Data? • 2.2 Types of Variables (and Types

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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

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