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LENDING CREDIBILITY: THE INTERNATIONAL MONETARY FUND AND THE POST-COMMUNIST TRANSITIONS Randall W. Stone University of Rochester The National Council for Eurasian and East European Researc h 910 17th Street, N.W. Suite 300 Washington, D .C . 20006 TITLE VIII PROGRAM

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Second, IMF programs can help unlock other financing, acting as a catalyst for other lenders. This is because the program can serve as a signal that the country has adopted sound policies, reinforcing policy credibility and increasing investors' confidence. Third, IMF lending can help prevent crisis.

About the IMF: Work: Lending - International Monetary Fund

Book description. The present global monetary regime is based on floating among the major advanced countries. A key underlying factor behind the present regime is credibility to maintain stable monetary policies. The origin of credibility in monetary regimes goes back to the pre-1914 classical gold standard.

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Monetary policy - Wikipedia

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