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The purpose of a well written debt management policy is to articulate your jurisdiction's goals with respects to debt, enhance your ability to make decisions on issuing or entering into debt obligations, exhibit a commitment to long-term financial planning that will ensure fiscal prudence and financial stability, and (if issuing debt on the open market) demonstrate to rating agencies and lenders that your entity is well managed and therefore more likely to meet its debt obligations.

### **MRSC - Debt Management Policies**

At local government level performance management is institutionalized through the legislative requirements on the performance management process for Local Government. Performance management provides the mechanism to measure whether targets to meet its strategic goals, set by the organisation and its employees, are met.

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## **PERFORMANCE MANAGEMENT POLICY FRAMEWORK**

In addition, Regulation 7(1) of the Local Government: Municipal Planning and Performance Management Regulations, 2001 states that “A municipality’s performance management system entails a framework that describes and represents how the municipality’s cycle and processes of performance planning, monitoring, measurement, assessment, reporting and improvement will be conducted, organised and managed, including determining the roles of the different role players.”

## **Performance Management Policy - Drakenstein Local Municipality**

Management Policies in Local Government Finance, Sixth Edition offers the up-and-coming chief financial officer a thorough grounding in all the principles of financial management, as well as a review of the financial policies and practices used by local governments in the United States today.

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